

The Detroit News AND Free Press

Sunday, January 30, 2005

Sunday, January 30, 2005

Business diary

Detroit News staff, wire and Bloomberg News reports

Acquisitions, sales

- **GMAC-RFC**, a subsidiary of General Motors Corp. is selling its mortgage loan portfolio to Bradford & Bingley PLC of Bingley, U.K. The portfolio has about \$2.63 billion. The acquisition will be made in four tranches.
- **ALF Insurance Agency**, Detroit, was acquired by Sentry Insurance Group of Stevens Point, Wis.

Awards

- **Masco Corp.**, Taylor, named the following winners of its fourth-annual Masco Supplier Team Award Recognition Program: **Akzo Nobel Coatings**, **AT&T**, **Chevron Phillips Chemical**, **Clean Harbors Environmental**, **Crown Lift Trucks**, **Grainger**, **Heritage Environmental**, **Industrial Timber & Lumber**, **Intertape Polymer Group**, **Lucite International**, **Mitsubishi Caterpillar**, **Packaging Corp. of America**, **PPG Industries'** fiberglass business, **Rohm & Haas Powder Coatings**, **Smurfit-Stone Container Corp.**, **Stiles Machinery**, **Workplace Integrators** and **xpedx**.

Certifications

- **Simrit** announced its Spencer, Iowa, facility earned ISO 9001:2000 certification.

Contracts

- **Dietz Trott**, Bingham Farms, has been retained by Stanley Steemer and Wireless Toyz as agency of record, managing marketing, advertising, promotions and media.
- **Place 3 LLC** has signed a lease for space in the Guardian Building's promenade to build the Rowland Café. **Sterling Group** represented the Guardian and Place 3 LLC.

Programs

- **The Latitude Consulting Group Inc.**, Saline, an e-business consultancy, introduced its Connected Community Program, offering its bConnect fund-raising package to selected nonprofit organizations.